

South Carolina Nurses Foundation, Inc.
Annual Report September 2007 - September 2008

On behalf of the Board of trustees of the South Carolina Nurses Foundation, Inc., I am pleased to present this report.

Number of Members: 15

Number of Meetings: 5

Average Attendance at Meetings: 11

Board of Trustees:

2008 Officers: Karen M. Brown, RN, President; Marilyn Brady, RN Vice-President; Rebecca Carr, RN, Secretary; Eleanor Rogers, Treasurer.

2008 Committee Chairs: Karen M. Brown, RN, Scholarship and Awards, Marilyn Brady, RN, Marketing and Development; Carl Humphries, Finance; Cheryl Bullard, Bylaws; Renatta Loquist, RN, Blue Cross Blue Shield Scholarships Awards. Representatives to the Palmetto Gold Steering Committee: Pi Johnson, RN, Treasurer Designee; Karen M. Brown, RN and Cheryl Bullard.

Additional Members: Mary Brown, RN; Veronica Parker; Ann Alexander, RN; A. Priscilla Carver-Davis, RN; Karen Thompson, RN; Kathryn Zeigler, RN, Cathy Mattingly, RN, SCNA Representative, Gwen Davis, RN, SCNA President.

Meetings of the Board of Trustees:

The Board of Trustees met October 12, 2007, January 11, 2008, March 14, 2008, May 9, 2008 and August 8, 2008. Future meetings are projected for November, February, May, August and November on the second Friday of the month.

Summary of Fiscal Information:

Total Net Assets, Liabilities and Net Assets - Cash Basis	August 2007	\$371,896.85
Total Revenues, Gains and Other Support:	June 30, 2008	\$590,284.70
Expenditures:	June 30, 2008	\$84,516.87
Net Assets:	June 30, 2008	\$889,094.42

Scholarships Awarded in 2007-2008:

Evelyn J. Entrekin Scholarship (\$750)

2008 ~ LaToya Brown, University of SC, Upstate

Nurses Care Scholarships (\$1000)

Undergraduate:

2008 ~ Lauren Watson, University of SC, Upstate
Kimberly Spruell, University of SC, Columbia
Renee Waddell, Clemson University

Graduate:

2007 ~ Theresa Lawson
Jennifer Myers
2008 ~ Rachel Ward, Clemson University
Denise Cone, University of Phoenix

Virginia C. Phillips Scholarships (\$1000)

Undergraduate: Fall 2008

Graduate: Fall 2008

Appalachia Chapter Scholarship (\$500) to Eric Todd Chesney

Palmetto Gold Scholarships (\$1000)

Akeitha Nicole
Nancy Jones Bruyer
Liana Byers

Brown Tricounty Technical College, AD
Piedmont Technical College, AD
Charleston Southern University, BSN

Olubusola Daramola	USC Upstate, RN-BSN
Temperance B. Delacruz	Horry-Georgetown Technical College, AD
Christine M. Drutis	York Technical College/USC Lancaster, AD
Danielle Dunkley	Technical College of the Lowcountry, AD
Janet Fuller	Tricounty Technical College, AD
Melda Goodman	Lander University, BSN
Katherine A. Hair	USC Aiken, BSN
Amber M. Haley	Central Carolina Technical College, AD
Edward V. Hite	Orangeburg-Calhoun Technical College, AD
Jessica M. Joint	Francis Marion University, BSN
Deborah A. Kensek	Midlands Technical College, AD
Kaitlyn Danielle Lorick	Clemson University, BSN
Jessica Lee Pritchett	Trident Technical College, AD
Kristie Quarles	Medical University of South Carolina, BSN
Robert Reynolds	Florence Darlington Technical College, AD
Sherry Ribble	Greenville Technical College, AD
Megan E. Smith	Bob Jones University, BSN
Jason Webber	Aiken Technical College, AD
Amanda M. Zeigler	SC State University, BSN

Healthy Communities Grants: Not awarded in 2008 due to insufficient funds.

Ruth A. Nicholson Research Award (\$1000 each)

Debbie Herman ~ Nurse Legislators: the Journey to State Capitals
 Sharon Bond ~ Reaching underserved women and adolescents with
 the new HPV vaccine for prevention of cervical cancer.

Blue Cross Blue Shield of SC Fellows:

Stipends will be awarded in the fall and the spring to assist doctoral and masters students striving to be nurse educators attending Clemson University, Medical University of South Carolina and The University of South Carolina.

Total Awards for 2007 ~ 2008 \$274,250

Committee Activities:

Scholarship and Awards Committee

There are two additional scholarship endowments—the Mary Ellen Hatfield School Nurse Scholarship Fund, and the Upper Savannah Educational Fund. The Board of Trustees also approved the award of the Nurses Care Scholarships to six per year—three undergraduate and three undergraduate scholarships. The Appalachia Chapter created criteria which was approved by the Board to give a scholarship for the first time this year from the interest accumulated on their investment. The newly established Renatta S. Loquist Graduate Nurse Scholarship by Palmetto Gold will be awarded in 2009 by the Palmetto Gold Steering Committee.

Scholarship application forms are now on the website and updated. (www.scnursesfoundation.org)

Marketing & Development Committee

The ongoing activities of the Marketing & Development Committee include an annual campaign, quarterly articles in *SC Nurse*, the *Nurses Care* license plate initiative, the website and other fundraising initiatives. The annual campaign, “*Spend*” Time with the *South Carolina Nurses Foundation*, was launched in September 2007 and will run until the end of 2008. Thereafter, a new campaign will begin each January. Information about the annual campaign is published quarterly. In addition, letters about the annual campaign were mailed to nurse leaders in the state. The quarterly articles in *SC Nurse* summarize the activities of the Foundation, and include information about Palmetto Gold activities and recognition of scholarship recipients and donors. This year, to increase awareness of the license plate initiative, individuals with *Nurses Care* license plates have been encouraged to enter their license plate number for a

drawing. Winners of this drawing receive a \$100 savings bond and are announced in the newsletter. The website has been updated and is being monitored on a regular basis. The sale of *Pins by Lucinda* has been successful and will continue at state-wide events. The Committee is discussing the implementation of a state-wide *Nurses Walk* to be held in Fall 2009.

Blue Cross Blue Shield Scholarship Awards Committee

In May 2008, the Blue Cross Blue Shield South Carolina Foundation granted \$1.5 million over three years to establish graduate-level nursing scholarships through the South Carolina Nurses Foundation, Inc. The grant will provide financial support through stipends to nurses enrolled in PhD, DNP, and MSN programs in SC graduate education programs who agree to become faculty in SC state-approved nursing education programs. The grant will be administered in cooperation with the three graduate nursing programs – Clemson University School of Nursing, Medical University of South Carolina College of Nursing, and University of South Carolina College of Nursing – who will serve on an Advisory committee along with representatives of other nursing education programs.

The grant is a significant step to ameliorate the nursing shortage by preparing qualified faculty for nursing programs to maintain or increase enrollment. Renatta Loquist will serve as Project Director for the grant. For information on eligibility for the stipends, one may contact their school of nursing or Renatta Loquist at rloquist@earthlink.net.

Finance Committee

The Finance Committee continues to monitor the Foundation's Investment Portfolio with Morgan Stanley. A Moderate Balanced Index has been utilized to maximize our investments this past year. Due to market uncertainty, the Board voted to move to a more Conservative portfolio for now. The Board approved Administrative fee of 1.5% annually created an income of \$7405.98 for the two year period of 2006-2007 and will be utilized as operating capital. This fee is based on the closing balance as of December 31 in each of the investment accounts unless otherwise stated in the contract with the investor. The Director's and Officer's Liability Policy was renewed this year and an Employee's Dishonesty Policy or Crime Policy was purchased.

McGregor and Company, LLP conducted an audit as of December 31, 2007. It is in their opinion, "the financial statements ...present fairly, in all material respects, the assets, liabilities and net assets – cash basis of South Carolina Nurses Foundation, Inc. as of December 31, 2007, and its support, revenue and expenses and changes in net assets -- cash basis for the year then ended, on the basis of accounting described..."

Palmetto Gold Steering Committee

The Palmetto Gold Nurse Recognition and Scholarship Program celebrated its seventh anniversary on April 18, 2008 with the Palmetto Gold Gala at Seawell's Convention Center in Columbia, SC. The total revenues, gains and other support as of June 30, 2008 was \$84, 227.54. The Gala also had expenses of \$82, 275.89 and Net assets-Cash Basis –End of Period of \$187,608.07. Over 700 nurses have been recognized for their outstanding contributions to excellence in nursing in South Carolina. Nursing scholarships of \$1000 each have been awarded to more than 150 nursing students over the past seven years as well. The 2009 Gala will be held at Seawell's Convention Center on April 25, 2009.

Bylaws Committee

Current bylaws are being reviewed, updated and prepared for voting.

Other activities of the Board of Trustees

The Board has continued its membership in SCANPO as well as maintained its registration with the SC Secretary of State's Office. A Form 990 was filed with the Internal Revenue Service for 2007-2008. The South Carolina Nurses Foundation now also has an email address. (info@scnursesfoundation.org)

Karen M. Brown

Respectfully submitted,
Karen M. Brown, RN, DSN, APRN, BC
President, SCNF