

**South Carolina Nurses Foundation, Inc.**  
**Annual Report**  
**2005-2006**

**Board of Trustees:**

**2006 Officers:** Renatta S. Loquist, RN, President; Karen Brown, RN, Vice President; Rebecca Carr, RN, Secretary; Veronica Parker, Treasurer.

**2006 Committee Chairs:** Ann Lee, RN, Development and Public Relations; Orlando White, Finance; Marlena Shaw-Wright, RN, Scholarship and Awards. Representatives to the Palmetto Gold Steering Committee were Pi Johnson, RN, Ann Lee, RN, and Renatta Loquist, RN.

**Additional Board Members:** Mary Brown, RN, Carl Humphries, Marilyn Coleman, RN (SCNA appointee), and Alice F. Wyatt, RN (SCNA President, ex-officio).

**Meetings of the Board of Trustees:**

The Board of Trustees resumed a quarterly meeting schedule in 2006. The meetings were held on the following dates: November 18, 2005, January 13, 2006, April 14, 2006, July 14, 2006, October 13, 2006.

**Summary of Fiscal Information:**

Fund Balance December 2005	\$268,021.90
Receipts	\$121,709.36
Expenditures	\$ 79,082.51
Fund Balance September 2006	\$310,648.75

**Scholarships Awarded in 2006:**

Virginia C. Phillips Scholarships (\$1000 each)

Undergraduate: Ellen Bouknight and Celeste Campbell

Graduate: Stephanie Barnhill and Ashley Tallon

Evelyn J. Entrekin Scholarship (\$750 each)

Jessica Stricklin and Bradford L. South

Nurses Care Scholarships (\$1000 each)

Undergraduate: Tina Christy

Graduate: Angela Landis

Palmetto Gold Scholarships (\$1000 each)

Stephanie K. Bell – Aiken Technical College

Ingrid B. Jones – Bob Jones University

Janie G. Unsworth – Central Carolina Technical College

Dayna M. Strong – Charleston Southern University

Laura Lynn Dodd – Clemson University

Jennifer Isgett – Florence/Darlington Technical College

Shana Kaye Lee – Francis Marion University

Beverly T. Phillips – Greenville Technical College

Nichole Christine Douglas – Horry-Georgetown Technical College  
 Jessica Lee Epps – Lander University  
 Patricia L. Fisher – Medical University of South Carolina  
 Rebecca Anderson – Midlands Technical College  
 Debra Hill – Orangeburg-Calhoun Technical College  
 Jennifer Estes – Piedmont Technical College  
 Jonique S. Walker – South Carolina State University  
 Sara C. Anderson – Technical College of the Low Country  
 Robert M. Holcombe – Tri-County Technical College  
 Jacquelyn S. Ammons – Trident Technical College  
 Emily Ann Raynor – University of South Carolina – Aiken  
 La Cresha Carraway – University of South Carolina – Columbia  
 Heather Arthur – University of South Carolina – Upstate  
 Jennifer Kimrey – York Technical College/USC Lancaster

**Healthy Communities Grants (\$1000 each)**

Michelline Cooper and Marty Raines

**Ruth A. Nicholson Research Award (\$1000)**

Cathy Dyches, RN – Clemson University

**Total Awards for 2006      \$32,500.00**

**Committee Activities:**

**Scholarship and Awards Committee**

In addition to the awarding of the scholarships outlined above, there are three additional scholarship endowments – the Mary Ellen Hatfield School Nurse Scholarship Fund, the Appalachian District Nurses Association Scholarship Fund, and the Upper Savannah Educational Fund. Monies that were awarded to the SCNF by the Osteoporosis Coalition have been earmarked for funding the Healthy Communities grants for 2006 and 2007. Two awards of \$1000 each will be made each year (\$4000 total). The committee developed criteria for the Nurses Care Scholarships funded by proceeds from the sale of Nurses Care License Plates. The Board of Trustees has voted to award a \$1000 scholarship each semester (Fall and Spring) to an Undergraduate student and a Graduate student for a total of four scholarships a year from this fund. A newly established Renatta S. Loquist Graduate Nurse Scholarship has been developed by the Palmetto Gold Steering Committee. Criteria for this scholarship are being developed by the Palmetto Gold Development Committee.

The Scholarship Committee developed a template that outlines criteria and timelines for each award and developed a standard scholarship application form. These application forms will be provided online on the SCNF website.

**Development and Public Relations**

The Development Committee finalized the application process with the Guidestar and Networkforgood.com company to process online donations via the SCNF website. The website is currently under construction with specific instructions to users on how to make

an online donation. Newsletter articles have been prepared for each issue of the SC Nurse highlighting scholarship information, Palmetto Gold information, and Foundation news. The committee members have also had as a priority seeking funding for the Foundation to broaden their investment into professional nursing issues, particularly faculty development initiatives and workforce development. Three grants have been submitted to funding agencies. As of this report, there has been no definitive word on the status of the requests. The committee continues to seek methods for increasing the Foundations assets to the General Fund account.

### **Finance Committee**

The Finance Committee has been monitoring the Foundation's Investment Portfolio with Morgan Stanley. Based on the advice of the financial consultant, the Board voted to move from a Moderate Conservative Balanced Index to a Moderate Balanced Index to maximize our investments while still remaining in a fairly conservative portfolio. The Board also has approved a 1.5% annual Administrative fee for managing investment accounts. The administrative fee is based on the closing balance each year in each of the investment accounts unless otherwise stated in the contract with the investor. These fees will assist the Foundation to maintain an operating base.

### **Palmetto Gold Steering Committee**

The Palmetto Gold Nurse Recognition and Scholarship Program celebrated its fifth anniversary during the 2006 Palmetto Gold Gala. The total income for the 2006 Gala was \$96,395.00 with expenses of \$46,932.95, and net proceeds of \$49,932.95. To date over 500 nurses have been recognized for outstanding contributions to nursing. In addition, over \$100,000 in nursing scholarships have been awarded with an endowment of over \$110,000. The 2007 Gala will be held at Seawell's Convention Center on April 21, 2007. The theme will be "Palmetto Gold -- A Carolina Tradition".

### **Other Activities of the Board of Trustees**

The Board has continued its membership in SCANPO as well as maintained its registration with the SC Secretary of State's Office. A Form 990 was filed with the Internal Revenue Service. The President participated in the "One Voice One Plan" workforce summit and will be the lead agency in acquiring funding for nursing scholarships, stipends, and loans.

Work continues to update and further develop the SCNF website ([www.scnursesfoundation.org](http://www.scnursesfoundation.org)).